

Pearson Creek Capital Management LLC

Form CRS Relationship Summary – June 30, 2020

Pearson Creek Capital Management LLC is registered with the Securities and Exchange Commission (SEC) as an investment advisor. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to both retail and institutional investors. We ordinarily take discretionary authority over accounts, where we are authorized to make investment decisions without prior approval from you. We monitor your account and communicate with you on a regular basis. You will also be able to monitor your account online.

We generally require that clients have a minimum of \$1.0 million under management, but we may waive the minimum account size.

For additional information, please see Items 4 and 7 of our Form ADV, Part 2A brochure (advisorinfo.sec.gov).

Conversation Starters. Ask your financial professional:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Under our standard agreement, you will pay Pearson Creek an “asset-based” fee, meaning that the fee is calculated as a percentage of the assets in your advisory account. We generally charge 1.0% annually. We charge $\frac{1}{4}$ of 1.0% quarterly, on the first day of each calendar quarter based on assets under management at the end of the prior quarter. Because we charge an asset-based fee, the more assets there are under management with us, the more you will pay in fees to us. We may therefore have an incentive to encourage you to increase the assets in your account.

You will also have to pay commissions on any transaction to your broker in most instances. Brokers may provide custody services for free, or may charge. If you use a bank custodian, you will be charged for that service. Brokers may also charge account maintenance fees. Additionally, if we purchase mutual funds or ETFs (Exchange-traded funds) for you, these funds will always have expenses that will reduce the fund’s return to you. These funds may also charge sales fees (“loads”), short-term trading fees, 12b-1 distribution fees and redemption fees. We do not receive any portion of such fees charged by funds.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, see item 5 of our Form ADV, Part 2A brochure.

Conversation Starter. Ask your financial professional:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they may affect the recommendations that we provide you. Here is an example to help you understand what this means:

We are compensated by a percentage of your assets that we manage. That means it is in our interest to increase the amount of your assets we manage, whether by convincing you to place additional assets with us or by growing the assets we manage for you. While we do not participate in profits that our investment management generates for you, we may have an incentive to place you in higher-risk investments as a way to increase the assets we manage for you.

For additional information, please see our Form ADV, Part 2A brochure.

Conversation Starter. Ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated based upon the overall profitability of the firm, which is based on the total assets under management. Our financial professionals receive a salary and ordinary benefits, but do not receive commissions from any broker, nor do we sell products, proprietary or otherwise.

Do your financial professionals have legal or disciplinary history?

No. None of our financial professionals currently disclose (nor are required to disclose) any disciplinary or legal information in form ADV or Form BD.

Visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter. Ask your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our services, please see our Form ADV Part 2A brochure. If you would like additional, up-to-date information or a copy of this disclosure, please call (312) 878-5520.

Conversation Starters. Ask your financial professional:

- Who is my primary contact person? Is he or she a representative of an investment advisor or a broker - dealer? Whom can I talk to if I have concerns about how this person is treating me?